

# Snowsport England Ltd

## Minutes of a Board call held 19<sup>th</sup> August 2020 video conference call 09.00-10.00

### Attendance

JH	Jamie Horner	Chair
SL	Simon Levene	Finance Director / Deputy Chair
MA	Morwenna Angove	Director
OM	Oliver Mitchell	Director
CV	Crispin Vitoria	Director
SM	Stephen Metheringham	Director
ZH	Zena Huelin	Members Director
CS	Chris Stroud	Members Director
TF	Tim Fawke	Chief Executive / Director
JD	Jan Doyle	Head of Development
CP	Claire Pennell	Operations Manager / company Secretary

### Apologies:

JN	James Nickson	Director
ID	Ian Davis	Director
GS	Greg Sturge	Director

#### 1. CHAIRS WELCOME

JH welcomed everyone to the meeting.

#### 2. NOTICE, QUORUM AND CHAIR

JH reported that due notice of the meeting had been given and that a quorum was present.

#### 3. DECLARATION OF INTERESTS

All Directors present confirmed that they had no direct or indirect interest to further declare as required by Section 177 of the Companies Act 2006 and our Articles.

#### 4. CHAIR RECRUITMENT

JH gave a summary of the interviews carried out on the 18<sup>th</sup> August with the 3 short listed candidates. All the candidates were impressive in their own right and it was a very high calibre set of candidates.

There were 2 preferred candidates and the nominations panel was split on preference and it was felt there were a few areas that needed to be clarified with both.

It was agreed that a 2<sup>nd</sup> round interview would be done virtually again with a task to present on a set topic and further targeted additional questions to be agreed. This will be recorded so all board member could view and comment on their preferred candidate.

Following this a face to face meeting with TF would happen.

## **5. ADVERT & NOMINATIONS FOR MEMBER DIRECTOR**

The advert and nominations form were approved by the board.

CS clarified a number of points as this was the first time we had a member director come to the end of their first term. It was confirmed he would need to complete the nominations form and submit this.

## **6. CHAIR AWARD**

These were discussed and a list would be circulated in the September board pack for a final decision.

TF would also ask the committee and regional chairs for any suggested names.

## **7. FINANCE**

SL went through his 2020 Q2 report. The accounts for 2020 have been managed well and we are only slight down on the original budget for 2020. The larger challenge is 2021 and beyond.

### **Q2 Accounts –**

SL went through Q2 accounts. The results need to be viewed in the context of the unusual situation we all find ourselves in that will impact our finances. Sport England have allowed us to reallocate our grant money to general operations and so in the result you will find attached 'Central Services' are shown in receipt of this grant income, along with other grants we have applied for and received and staff 'furlough' monies. There is very little activity in any of the 'discipline' departments as we were in lock-down throughout this quarter. Looking forward to Q3 and Q4, our costs will increase as we restart activities and income will be limited – so we expect losses in these periods.

Looking at Central Services in slightly more detail:

Surplus of £37.6k is in part due to:

1. £56k of income is from the Sport England grant which has been fully allocated to cover central costs
2. £10k grant from local authority and £2.5k from DISE
3. £10.3k received from furlough scheme

Other points to note are:

1. Added back £7k of staff bonus costs as we will not be paying these this year
2. Accrued an additional £4k for Safeguarding case fees as agreed at Board meeting on 16 July

## **Forecast**

SL went through the forecast for 2020 and beyond. Below are a few key points you should note when reviewing this forecast.

1. Based on the actual financial results for Q1 & Q2 and more certainty on activities for Q3 & Q4 a further revision of the multi-year 'Covid 19' financial forecast has been developed. Like any forecast, there are many subjective assumptions (some of which are highlighted as calculation parameters at the top of the analysis), these have been done on a 'best estimate' basis
2. The 'Adjusted Budget (Q1 & Q2 Actual)' columns are based on the actual results for Q1 & Q2 and the original budget figures for Q3 & Q4
3. The 2020 Post Covid 19 Scenario forecast is based on actual results for Q1 & Q2 and best estimates for Q3 & Q4. Given what has happened this year, the breakdown by department is not very meaningful as there has been little activity and internal services charge allocations have driven the shown deficits. Alpine is showing a surplus due to the success of the English Alpine Champs – which happened just before lock-down.
4. The forecast deficit of £10.4k in 2020 is only slightly more than the originally budgeted deficit of £8k . Additional grants, the use of the government Furlough scheme, repurposing of current Sport England grant and general cost controls have helped minimise additional losses through the year
5. The forecast for 2021 is impacted by our assumptions on race entries and course participation. Sport England grant income has been allocated based on the actual award (ie reverting to normal)
6. Throughout the forecast it has been assumed that the level of the Sport England grant will continue as at present. This has currently been guaranteed until Spring 2022 and our award beyond this is not certain

The same reports which were shared with the board have also been sent to the regional and committee chairs,

SL and TF will give clear details to go to the various department budget holders in September for draft budget to be put together. This is with the aim of reducing the forecast deficit in 2021 to under £40K

## **8. OPS TEAM UPDATE**

TF updated the board on the activity that has been happening and the gradual reopening of facilities and club starting to operate again. There are still a number of slopes that will not open until September time.

Course are being planned from September but these are limited in number.

We are looking to run 4 seeded competitions in Oct/Nov. These are in the early days of planning and it depends on what facilities are interested and get agreement of how they can run.

#### **9. TALENT**

TF presented the plan for backing the best with the aim to get this up and running by 1<sup>st</sup> October. The aim is to also use the funds to help support the Park and Pipe pathway as much as possible. The secondary aim is to help align with GBS and to help develop an evidence base for future funding submissions. There would be also some additional support through the DISE programme which does cover all disciplines.

#### **10. AOB**

MA highlighted a concern that not all centres were operating in the same ways as the government guidance can be interpreted in different ways. However, there was a danger to the reputation of the sport if centres are not aligned in their approach. TF agreed to raise this with the centre.